

AVON MERCANTILE LIMITED

Date: 22.01.2026

To

The Listing Manager,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Scrip Code: 512265

Dear Sir/Madam,

Subject: Submission of Quarterly Un-Audited Financial results for the period ended 31st December, 2025

Scrip Code: 512265

Dear Sir,
We enclose herewith:

- the Standalone Un-audited Financial Results for the quarter ended 31st December, 2025 alongwith the Statement of Assets and Liabilities and cash flow statements.
- Limited Review Report on the Standalone Un-audited Financial Results for the quarter and half year ended 31st December, 2025.

Undertaking: The provisions of Reg.32 of SEBI (LODR) Regulations, 2015 is not applicable on the Company.

DECLARATION UNDER REGULATION 33 OF SEBI(LODR) REGULATIONS, 2015:

We hereby declare that the Limited Review Report dated 22nd January, 2026 issued by M/s Gupta Garg & Agrawal, Chartered Accountants as the Statutory Auditors of the Company, on Un-audited Standalone Financial Results for the quarter ended 31st December, 2025 does not contain any modified and unmodified opinion. The above declaration is issued in compliance with the Regulation 33 of SEBI (LODR) Regulations, 2015.

Kindly take the same on record and oblige.

Thanking you,
Yours faithfully,

For Avon Mercantile Limited



Himanshi Dhakad
Company Secretary & Compliance Officer

Website: avonmercantile.co.in



avonsecretarial@gmail.com

Ph: 0120-3355131, 3859000

CIN L17118UP1985PLC026582



**Upper Basement, Smart
Bharat Mall, Plot No. I-2 ,
Sector-25A, Gautam
Buddha Nagar, Noida-
201301 (U.P.)**

INDEPENDENT AUDITOR'S REVIEW REPORT

To,
The Board of Directors,
Avon Mercantile Limited
Smart Bharat Mall, Upper Basement,
Plot No. I-2, Sector-25A,
Noida – 201301

Dear Sirs,

1. We have reviewed the accompanying statement of un-audited financial results of **Avon Mercantile Limited** for the quarter ended and nine month period ended 31st December, 2025 (“the statement”) attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the “Listing Regulations”).
2. This statement is the responsibility of the Company’s Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in the terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **GUPTA GARG & AGRAWAL**

Chartered Accountants

FRN 505762C

Amit



(CA Amit Kumar Jain)

Partner

M. No.: 509349

UDIN: 26509349DYJKWW4249

Place: Delhi

Date: 22.01.2026

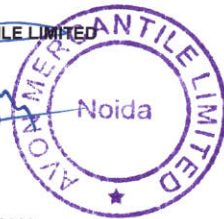
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & 9 MONTHS PERIOD ENDED 31ST DECEMBER 2025

S. No.	PARTICULARS	3 Months Ended 31/12/2025	Preceding 3 Months Ended 30/09/2025	Corresponding 3 Months Ended 31/12/2024	Year to date figures for Current Period Ended 31/12/2025	Year to date figures for Previous Period Ended 31/12/2024	Year Ended 31/03/2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations						
a)	Interest Income	120.17	122.29	73.71	360.37	152.35	255.22
	Total Revenue from Operations	120.17	122.29	73.71	360.37	152.35	255.22
2	a) Other Income	-	-	1.73	-	1.73	1.73
3	Total Income (1+2)	120.17	122.29	75.44	360.37	154.09	256.95
4	Expenses						
a)	Finance costs	83.11	85.09	46.54	251.45	91.14	161.11
b)	Employees benefits expenses	4.36	7.68	14.82	20.02	37.48	48.15
c)	Depreciation, amortisation and impairment	0.27	0.27	0.25	0.80	0.60	0.86
d)	Other expenses	4.21	10.31	13.57	22.95	25.33	48.24
	Total expenses	91.95	103.35	75.18	295.22	154.55	258.36
5	Profit / (Loss) before exceptional items and tax (3-4)	28.22	18.95	0.26	65.15	(0.46)	(1.41)
6	Exceptional Items	-	-	-	-	-	-
7	Profit / (Loss) before tax (5-6)	28.22	18.95	0.26	65.15	(0.46)	(1.41)
8	Tax Expense						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
	Income Tax for earlier years	-	-	-	-	-	-
9	Profit / (Loss) for the period (7-8)	28.22	18.95	0.26	65.15	(0.46)	(1.41)
10	Other Comprehensive Income						
a) (i)	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Subtotal (a)	-	-	-	-	-	-
b) (i)	Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii)	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Subtotal (b)	-	-	-	-	-	-
	Other Comprehensive Income (a+b)	-	-	-	-	-	-
11	Total Comprehensive Income for the period (9+10) (Comprising Profit (Loss) and other Comprehensive Income for the period)	28.22	18.95	0.26	65.15	(0.46)	(1.41)
12	Earnings Per Equity Share (for continuing operations)						
	Basic (In Rs.)	0.38	0.25	0.00	0.87	(0.01)	(0.02)
	Diluted (In Rs.)	0.38	0.25	0.00	0.87	(0.01)	(0.02)
13	Earnings Per Equity Share (for discontinued operations)						
	Basic (In Rs.)	-	-	-	-	-	-
	Diluted (In Rs.)	-	-	-	-	-	-
14	Earnings Per Equity Share (for continuing discontinued operations)						
	Basic (In Rs.)	0.38	0.25	0.00	0.87	(0.01)	(0.02)
	Diluted (In Rs.)	0.38	0.25	0.00	0.87	(0.01)	(0.02)

- Notes :**
- 1 The above un-audited quarterly results were approved by the Board of Directors at its meeting held on 22.01.2026
 - 2 The company operates only in one segment i.e. loan company. As such reporting is done on a single segment basis.
 - 3 Previous period figures have been regrouped and/or reclassified wherever necessary.
 - 4 No complaints were received from the investors during this period and there were no complaints pending at the beginning and at the end of this period.

For AVON MERCANTILE LIMITED

(Gurvinder Pal Singh)
 Director
 DIN: 05207077

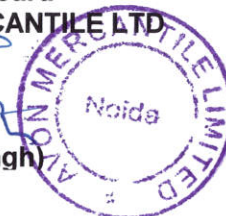


Place: NOIDA
 Dated: 22nd January 2026

AVON MERCANTILE LIMITED		
Regd. Address: UPPER BASEMENT, SMART BHARAT MALL, PLOT NO. I-2, SECTOR-25A, NOIDA, UTTAR PRADESH - 201301 CIN:L17118UP1985PLC026582		
STATEMENT OF ASSETS & LIABILITIES AS AT 31ST DECEMBER, 2025		
(Rs. in Lakhs)		
PARTICULARS	AS AT 31 DECEMBER, 2025 (UNAUDITED)	AS AT 31 MARCH, 2025 (AUDITED)
ASSETS		
Financial Assets		
(a) Cash and cash equivalent	2.74	6.18
(b) Bank balances other than (a) above	-	-
(c) loans and advances	3,910.78	3,709.50
(d) Investments	-	-
(e) Other Financial Assets	324.82	229.87
Sub Total Financial assets	4,238.34	3,945.55
Non-Financial Assets		
(a) Property, plant and equipment	1.28	2.08
(b) Current tax assets (net)	61.56	25.52
Sub Total Non-Financial assets	62.84	27.60
TOTAL ASSETS	4,301.18	3,973.15
LIABILITIES AND EQUITY		
LIABILITIES		
Financial Liabilities		
(a) Borrowings	3,443.75	3,269.25
(b) Other Financial Liabilities	261.98	173.46
Sub - Total Financial Liabilities	3,705.73	3,442.71
Non - Financial Liabilities		
(a) Provisions	17.92	18.06
Sub - Total Non-Financial Liabilities	17.92	18.06
EQUITY		
(a) Equity Share Capital	747.74	747.74
(b) Other Equity	(170.21)	(235.36)
Sub - Total Equity	577.53	512.38
TOTAL - LIABILITIES AND EQUITY	4,301.18	3,973.15

By order of the Board
FOR AVON MERCANTILE LTD.

(Gurvinder Pal Singh)
Director
DIN: 05207077



Dated: 22nd January 2026
Place: NOIDA

AVON MERCANTILE LIMITED

Regd. Address: UPPER BASEMENT, SMART BHARAT MALL, PLOT NO. I-2, SECTOR-25A,

NOIDA, UTTAR PRADESH - 201301

CIN:L17118UP1985PLC026582

Cash Flow Statement for the period ended Dec 31, 2025

Particulars	31-Dec-25 (9 Months) (Amount in Lakhs)	31-Mar-25 (12 Months) (Amount in Lakhs)
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	65.15	(1.41)
Adjustments for:		
Depreciation/ amortization	0.80	0.86
Operating profit before working capital changes	65.95	(0.55)
Movements in working capital :		
Increase/(Decrease) in Borrowings	174.50	3,188.50
Increase/ (Decrease) in Other Financial/Non-Financial liabilities	88.39	144.84
(Increase)/Decrease in Loans & Advances, Other Financial/Non-Financial Assets	(332.28)	(3,370.73)
Net Cash Used in Operations	(3.44)	(37.94)
Direct taxes paid (net of refunds)	-	-
Net cash flow from/ (used in) operating activities	A (3.44)	(37.94)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Property Plant and Equipment / Capital Advance	-	(1.31)
Net cash flow from/ (used in) investing activities	B -	(1.31)
CASH FLOWS FROM FINANCING ACTIVITIES		
Net cash flow from/ (used in) in financing activities	C -	-
Net increase/(decrease) in cash and cash equivalents	A+B+C (3.44)	(39.25)
Cash and cash equivalents at the beginning of the year	6.18	45.43
Cash and cash equivalents at the end of the year	2.74	6.18
Components of cash and cash equivalents		
With banks- on current account	2.74	6.18
Total cash and cash equivalents	2.74	6.18

By order of the Board
FOR AVON MERCANTILE LTD(Gurvinder Pal Singh) ★
Director
DIN: 05207077

Dated: 22nd January 2026

Place : NOIDA

AVON MERCANTILE LIMITED

Regd. Address: UPPER BASEMENT, SMART BHARAT MALL, PLOT NO. I-2, SECTOR-25A,
NOIDA, UTTAR PRADESH - 201301
CIN:L17118UP1985PLC026582

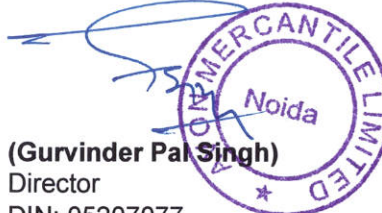
Cash Flow Statement for the quarter ended Dec 31, 2025

(Rs. in Lakhs)

Particulars		31-Dec-25
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax		28.22
Adjustments for:		
Depreciation/ amortization		0.27
Operating profit before working capital changes		28.49
Movements in working capital :		
Increase/(Decrease) in Borrowings		150.99
Increase/ (Decrease) in Other Financial/Non-Financial liabilities		80.92
(Increase)/Decrease in Loans & Advances, Other Financial/Non-Financial Assets		(260.01)
Net Cash Used in Operations		0.40
Direct taxes paid (net of refunds)		-
Net cash flow from/ (used in) operating activities	A	0.40
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Property Plant and Equipment / Capital Advance		-
Net cash flow from/ (used in) investing activities	B	-
CASH FLOWS FROM FINANCING ACTIVITIES		
Net cash flow from/ (used in) in financing activities	C	-
Net increase/(decrease) in cash and cash equivalents	A+B+C	0.40
Cash and cash equivalents at the beginning of the quarter		2.34
Cash and cash equivalents at the end of the quarter		2.74
Components of cash and cash equivalents		
With banks- on current account		2.74
Total cash and cash equivalents		2.74

By order of the Board
FOR AVON MERCANTILE LTD

(Gurvinder Pal Singh)
Director
DIN: 05207077



Dated: 22nd January 2026
Place : NOIDA